



सत्यमेव जयते

INDIA NON JUDICIAL

Government of Karnataka

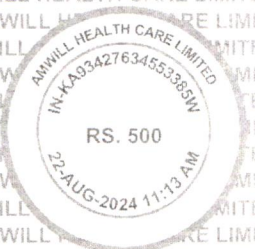
Rs. 500

e-Stamp

Certificate No. : IN-KA93427634553385W
Certificate Issued Date : 22-Aug-2024 11:13 AM
Account Reference : NONACC (BK)/ kakscub08/ CHAMRAJPET 1/ KA-BV
Unique Doc. Reference : SUBIN-KAKAKSCUB0838248585105696W
Purchased by : AMWILL HEALTH CARE LIMITED
Description of Document : Article 5(J) Agreement (in any other cases)
Property Description : UNDERWRITING AGREEMENT
Consideration Price (Rs.) : 0
 (Zero)
First Party : AMWILL HEALTH CARE LIMITED
Second Party : UNISTONE CAPITAL PRIVATE LIMITED
Stamp Duty Paid By : AMWILL HEALTH CARE LIMITED
Stamp Duty Amount(Rs.) : 500
 (Five Hundred only)

सत्यमेव जयते

THE HOTEL INDUSTRIALISTS
CO-OPERATIVE BANK LTD.



Please write or type below this line

THE ABOVE ATTACHED NON-JUDICIAL STAMP PAPER FORMS AN INTEGRAL PART OF THE UNDERWRITING AGREEMENT DATED AUGUST 22, 2024 AMONGST AMWILL HEALTH CARE LIMITED, UNISTONE CAPITAL PRIVATE LIMITED AND GLOBALWORTH SECURITIES LIMITED, BHAVIKA GANDHI, ISHA GANDHI, SHASHIKALA AND BHAVYA GANDHI

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

KARNATAKA GOVERNMENT OF KARNATAKA

UNDERWRITING AGREEMENT

DATED AUGUST 22, 2024

AMONGST

AMWILL HEALTH CARE LIMITED

(THE "COMPANY" OR "ISSUER")

AND

UNISTONE CAPITAL PRIVATE LIMITED

("BRLM" OR "BOOK RUNNING LEAD MANAGER")

AND

GLOBALWORTH SECURITIES LIMITED

("MARKET MAKER" OR "UNDERWRITER")

AND

BHAVIKA GANDHI, ISHA GANDHI, SHASHIKALA AND BHAVYA GANDHI

("THE PROMOTER GROUP SELLING SHAREHOLDERS" OR "SELLING SHAREHOLDER")

**UNDERWRITING AGREEMENT FOR THE INITIAL PUBLIC OFFER BY AMWILL
HEALTH CARE LIMITED ON SME PLATFORM OF BSE LIMITED**

This Underwriter agreement is made and entered into at Bangalore, Karnataka on this August 22, 2024 between:

AMWILL HEALTH CARE LIMITED, a company incorporated under the Companies Act 2013, bearing CIN U36994KA2017PLC105721, and having its registered office at No. 90, 4th Floor, 2nd Main Road, 7th Cross, Chamrajpet, Bangalore - 560018, Karnataka, India (hereinafter referred to as the “**Company**” or “**AMWILL**”, which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns), of the **FIRST PART**;

AND

UNISTONE CAPITAL PRIVATE LIMITED, a company incorporated under the Companies Act, 2013 having its registered office at A/305, Dynasty Business Park, Andheri Kurla Road, Andheri (East), Mumbai-400059, India. (hereinafter referred to as “**Unistone**” or “**Book Running Lead Manager**” or **BRLM**, which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns), of the **SECOND PART**.

AND

GLOBALWORTH SECURITIES LIMITED, a Company incorporated under Companies Act, 1956, having SEBI Registration number as an INZ000189732 and BSE Member code (6243) and having its registered office at 716, 7th Floor, Neelkanth Corporate Park Kirol Road, Near Vidyavihar Railway Station, Vidyavihar (West), Mumbai, Maharashtra, India (hereinafter referred as “**GLOBALWORTH**” or “**Underwriter**” or “**Market Maker**”) which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the **THIRD PART**;

AND

Bhavika Gandhi, Isha Gandhi, Shashikala and Bhavya Gandhi, being the **Promoter Group Shareholders or the Selling Shareholders**, of the **FOURTH PART**.

In this Underwriting Agreement, the Company, Underwriters and Selling Shareholders are collectively referred to as “**Parties**” and individually as “**Party**”.

WHEREAS:

- A. The Company along with the Selling Shareholders propose to undertake an initial public offering of upto 62,00,000* Equity Shares.(the “**Offer**”) to be offered to the public through the book building method (the “**Book Building Process**”), comprising of a Fresh Issue of 50,00,000* Equity Shares and an offer for sale of 12,00,000* Equity Shares by the Promoter Group Selling Shareholders, in accordance with the Companies Act, 2013, as amended, (the “**Companies Act**”), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (the “**SEBI ICDR Regulations**”) and such other applicable laws at such price as may be determined or discovered based on the Book Building Process and as agreed to by the Company in consultation with Unistone Capital Private Limited (referred to as the “**Book Running Lead Manager**” or “**BRLM**”) (the “**Offer Price**”). The Offer will be made within India to Indian institutional, non-

institutional and retail investors in reliance on Regulation S under the United States Securities Act of 1933 (“**U.S. Securities Act**”), (“**Regulation S**”). The Offer may also include allocation of Equity Shares to certain Anchor Investors, in consultation with the BRLM, on a discretionary basis, in accordance with the SEBI ICDR Regulations.

**Subject to finalization of Basis of Allotment*

- B. The present Offer has been authorized pursuant to a resolution of our Board dated April 5, 2024 and pursuant to a special resolution of our Shareholders passed in an Extra-Ordinary General Meeting dated April 6, 2024 under Section 62(1)(c) of the Companies Act, 2013.
- C. The Equity Shares to be allotted in this Offer comprises a net Offer to the public and reserved portion for the Market Maker which shall be at least five per cent of the number of Equity Shares offered to public which shall be determined in accordance of Book Building Process as defined under the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018. The net Offer to public shall comprise of issue to Qualified Institutional Buyers, Retail Individual Investors and Other than Retail Individual Investor.
- D. The Offer shall be conducted through Book Built Process pursuant to the SEBI (ICDR) Regulations, 2018 as amended.
- E. The Issuer Company has applied to BSE Limited (‘**BSE**’) for in-principle approval for listing of its equity shares on the SME Platform of the BSE.
- F. The Company has appointed Unistone Capital Private Limited to manage the Offer as the Book Running Lead Manager and Unistone Capital Private Limited has accepted the engagement in terms of their Agreement dated December 11, 2023, as amended, subject to the terms and conditions set forth therein.
- G. The Company has approached Book Running Lead Manager and the Market Maker to act as the Underwriters for this Offer. The Book Running Lead Manager and the Market Maker, in accordance with SEBI ICDR Regulations shall collectively underwrite 100% of the total Offer size. The Market Maker has agreed to underwrite five per cent of the number of Equity Shares offered to public and the Book Running Lead Manager has agreed to underwrite 95% of the total Offer size out of its own account and has accepted such proposal and confirmed that there is no conflict of interest arising from such transaction or arrangement.
- H. Hence, Book Running Lead Manager and the Market Maker shall act as Underwriters to this Offer and all the parties herein have therefore agreed to enter into this Agreement for the purpose of underwriting and amongst the other things as required under SEBI ICDR Regulations.

NOW, THEREFORE IT IS HEREBY AGREED BY AND AMONG THE PARTIES HERETO AS FOLLOWS:

1. DEFINITIONS AND INTERPRETATIONS

- 1.1** In addition to the defined terms contained elsewhere in the Agreement, the following expressions, as used in this Agreement, shall have the respective meanings set forth below:

“**Affiliate**” with respect to a specified person, shall mean any other person that directly, or indirectly through one or more intermediaries, controls or is controlled by, or is under common control with, the specified person.

“**Allotment**” shall mean the offer and allotment of equity shares to successful Applicants.

“**Agreement**” shall mean this agreement or any other agreement as specifically mentioned.

“**Applicant**” shall mean any prospective Investor who has made an application in accordance with the Draft Red herring prospectus/Red Herring Prospectus and/or the Prospectus.

“Application” shall mean an indication to make an application during the Application Period by a prospective investor to subscribe to the Offer Shares at the Offer Price, including all revisions and modifications thereto.

“Bid/Offer Closing Date” shall mean any such date on completion of the application hours after which the Collection Banker will not accept any applications for the Offer, which shall be the date notified in a widely circulated English national newspaper and a Hindi national newspaper and a regional newspaper.

“Bid/Offer Opening Date” shall mean any such date on which the Collection Banker shall start accepting applications for the Offer, within the application hours which shall be the date notified in a widely circulated English national newspaper and a Hindi national newspaper and a regional newspaper.

“Bid/ Offer Period” shall mean the period between the Bid/ Offer Opening Date and the Bid/ Offer Closing Date (inclusive of both dates) and during which prospective Applicants can submit their Applications.

“Bid” shall mean an indication to make an Offer during the Bid/Offer Period by a Bidder pursuant to submission of the Bid cum Application Form, to subscribe to or purchase the Equity Shares at a price within the Price Band, including all revisions and modifications thereto as permitted under the SEBI ICDR Regulations in accordance with the Draft Red Herring Prospectus and Bid cum Application Form.

“Bid Amount” shall mean the highest value of optional Bids indicated in the Bid cum Application Form and in the case of Retail Individual Bidders Bidding at Cut Off Price, the Cap Price multiplied by the number of Equity Shares Bid for by such Retail Individual Bidder and mentioned in the Bid cum Application Form and payable by the Retail Individual Bidder or blocked in the ASBA Account upon submission of the Bid in the Offer

“Bid cum Application form” shall mean form used by a Bidder, to make a Bid and which will be considered as the application for Allotment in terms of the Draft Red Herring Prospectus.

“BRLM” shall mean the Book Running Lead Manager to the Offer i.e. UNISTONE CAPITAL PRIVATE LIMITED

“BSE” shall mean BSE Limited.

“Closing Date” shall mean the date of allotment of the Shares by the Company, in accordance with the Prospectus, which date will not be later than 90 days after the application opening date, unless otherwise mutually agreed in writing between the BRLM and the Issuer Company.

“Companies Act” shall mean the Indian Companies Act, 1956 and the Companies Act, 2013, along with the rules framed there under to the extant notified as amended from time to time.

“Controlling”, “Controlled by” or “Control” shall have the same meaning ascribed to the term “control” under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, or as amended.

“Controlling Person(s)” with respect to a specified person, shall mean any other person who Controls such specified person.

“Draft Red Herring Prospectus” shall mean the Draft Red herring prospectus of the Company which is filed with BSE in accordance with Section 32 of the Companies Act, 2013 for getting in-principal listing approval.

“Public Offer Account” shall mean the Public Offer Account as and when opened by the Issuer Company with a designated Banker to the Offer in order to collect the subscription monies procured from this Offer of Shares.

“Indemnified Party” shall have the meaning given to such term in this Agreement.

“Indemnifying party” shall have the meaning given to such term in this Agreement.

“Market Maker” shall mean any person who is registered as a Market Maker with SME Platform of BSE Limited.

“Market Maker Reservation Portion”, shall be at least 5.00% of Offer proceeds divided by Cap Price; subject to adjustments of lot size. Further the Market Maker Reservation Portion is not less than 5.00% of shares offered under the IPO as required as per regulation 261, sub regulation (4) of SEBI (ICDR) Regulations.

“Market Making Agreement” shall mean the Agreement entered between the Issuer Company, and the Selling Shareholders Book Running Lead Manager and Market Maker.

“Material Adverse Effect” shall mean, individually or in the aggregate, a material adverse effect on the condition, financial or otherwise, or in the earnings, business, management, operations or prospects of the Company and its subsidiaries, taken as a whole.

“Net Offer” shall mean the Offer of equity shares in this Offer excluding Market Maker Reservation Portion.

“Non-institutional Applicants” shall mean all Applicants that are not QIBs or Retail Applicants and who have applied for equity shares for an amount more than ₹ 2,00,000.

“Offer” shall mean initial public offering of upto 62,00,000* Equity Shares to be offered to the public through the book building method (comprising of a Fresh Issue of 50,00,000* Equity Shares and an offer for sale of 12,00,000* Equity Shares by the Promoter Group Selling Shareholders, in accordance with the Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time and such other applicable laws at such price as may be determined or discovered based on the Book Building Process.

**Subject to finalization of Basis of Allotment*

“Offer Agreement” shall mean agreement dated May 18, 2024 entered between the Issuer Company, the Selling Shareholders and Book Running Lead Manager.

“Offer Document” shall mean and include the Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus as and when approved by the Board of Directors of the Issuer Company and filed with BSE.

“Offer Price” shall mean the final price at which Equity Shares will be allotted in terms of the Red Herring Prospectus the Offer Price will be decided by our Company in consultation with

the BRLM on the Pricing Date in accordance with the Book-Building Process and the Red Herring Prospectus.

“Party” or “Parties” shall have the meaning given to such terms in the preamble to this Agreement.

“Prospectus” shall mean the prospectus of the Company which will be filed with BSE/ SEBI / ROC and others in accordance with Section 32 of the Companies Act, 2013 after getting in-principal listing approval but before opening the Offer.

“Qualified Institutional Buyers” or “QIBs” Qualified Institutional Buyers as defined under Regulation 2(1)(ss) of the SEBI (ICDR) Regulations, 2018.

“Registrar” shall mean Registrar to the Offer being Bigshare Services Private Limited, a company incorporated under the Companies Act, 1956 and having its registered office at S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India.

“Retail Applicants” shall mean individual Applicants (including HUFs and NRIs) who have applied for Equity Shares for an amount not more than ₹ 2,00,000 in any of the application options in the Offer.

“SEBI” shall mean the Securities and Exchange Board of India.

“SEBI Act” shall mean the Securities and Exchange Board of India Act, 1992, as amended and as applicable to the Offer.

“SEBI (ICDR) Regulation 2018” shall mean the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended and as applicable to the Issuing.

“SME Platform of BSE” means the SME platform of BSE, approved by SEBI as an SME Exchange for listing of equity shares issued under Chapter IX of the SEBI ICDR Regulations.

“Stock Exchange” shall mean BSE Limited.

“Underwriters” shall mean UNISTONE CAPITAL PRIVATE LIMITED and GLOBALWORTH SECURITIES LIMITED

1.2 In this Agreement, unless the context otherwise requires:

- a) word denoting the singular shall include the plural and vice versa;
- b) words denoting a person shall include an individual, corporation, company, partnership, trust or other entity;
- c) heading and bold typeface are only for convenience and shall be ignored for the purposes of interpretation;
- d) references to the word “include” or “including” shall be construed without limitation;
- e) references to this Offer Agreement or to any other agreement, deed or instrument shall be construed as a reference to this Offer Agreement or to such other agreement, deed, or instrument as the same may from time to time be amended, varied, supplemented or noted;
- f) any reference to any Party to this Offer Agreement, or any other agreement, deed or instrument shall include its successors, heirs or permitted assigns;

- g) references to a statute or statutory provision shall be construed as a reference to such provisions as from time to time amended, consolidated, modified, extended, re-enacted or replaced;
- h) references to a Section, Paragraph or Annexure is, unless indicated to the contrary, a reference to a section, paragraph or annexure of this Offer Agreement; and
- i) reference to a document includes an amendment or supplement to, or replacement or novation of, that document; and
- j) capitalized terms used in this Agreement and not specifically defined herein shall have the meanings given to such terms in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus.

2. UNDERWRITING

On the basis of the representations and warranties contained in this Agreement and subjects to its terms and conditions, the Underwriter hereby agrees to underwrite and / or procure subscription for the Offer shares in the manner and on the terms and conditions contained elsewhere in of this Agreement and as mentioned below:

2.1 Following will be the underwriting obligations under:

Name of Underwriter	No. of shares Underwritten	% of the Total Offer Size Underwritten
Unistone Capital Private Limited	Upto 62,00,000	100%

**Includes Equity Shares of the Market Maker Reservation Portion which are to be subscribed by the Market Maker, Globalworth Securities Limited in its own account in order to claim compliance with the requirements of Regulation 261 of the SEBI (ICDR) Regulations, 2018, as amended.*

- 2.2 The Company shall before delivering to the Registrar of Companies (hereinafter referred to as "ROC") make available to the Underwriter a copy of the Red Herring Prospectus, which shall be as modified in the light of the observations made by BSE while issuing the in-principle approval letter. The Underwriters shall before executing its obligations under this agreement satisfy itself with the terms of the Offer and other information and disclosures contained therein.
- 2.3 The Red Herring Prospectus in respect of the public Offer shall be delivered by the Company to the ROC for registration in accordance with the provisions of the Companies Act, 2013 as may be amended from time to time, but not later than one year from the date of this Agreement or such extended period(s) as the Underwriters may approve in writing, the time being the essence of this Agreement. The Company agrees that, if after filing of the Red Herring Prospectus with the ROC, any additional disclosures are required to be made in the interest of the investors in regard to any matter relevant to the Offer, the Company shall comply with such requirements as may be stipulated by BSE, SEBI, ROC or the Book Running Lead Manager and compliance of such requirements shall be binding on the Underwriters; provided that such disclosures shall not give a right to the Underwriter to terminate or cancel its Underwriting obligations unless such subsequent disclosures are certified by BSE or SEBI as being material in nature and essential for the contract of Underwriting;
- 2.4 The Company shall make available to the Underwriter a minimum of 2 application forms forming part of abridged Prospectus and 1 copy of the Red Herring Prospectus for every 1 lakh of rupees and every 10 lakhs rupees of Underwriting accepted by the Underwriters. If the Underwriters desires to have more application forms and Red Herring Prospectus than specified, they must state its requirements which would then be considered as condition for acceptance of

this Underwriting Agreement. Thereafter, it is responsibility of the Company to deliver to the Underwriters the accepted quantity of application forms and Prospectus as soon as the Red Herring Prospectus is filed with the ROC but in any case, not later than 3 days prior to the date of opening of the public Offer, proof of such delivery, should be retained by the Company.

- 2.5** The subscription list for the public Offer shall open not later than three months from the date of this agreement or such extended period(s) as the Underwriters may agree to in writing. The subscription list shall be kept open by the Company for a minimum period of 3 working days and if required by the Underwriters, the same may be kept open upto a maximum of 10 calendar days failing which the Underwriters shall not be bound to discharge the underwriting obligations under this Agreement.
- 2.6** All the applications made by any applicant except by Underwriters on their "OWN" account shall be construed to be part of the "Net Offer" applications.
- 2.7** With regard to the Market Maker Reservation Portion, it is compulsory that the Market Maker subscribe to the specific portion of the Offer set aside as "Market Maker Reservation Portion" as it needs to be subscribed in its OWN account in order to claim compliance with the requirements of Regulation 261 of the SEBI (ICDR) Regulations, 2018, as amended.
- 2.8** In terms of para 2.7 above, the Underwriter for the Offer shall be entitled to arrange for sub-underwriting of its underwriting obligation on its own account with any person or persons on terms to be agreed upon between them. Notwithstanding such arrangement, the Underwriter shall be primarily responsible for sub-underwriting and any failure or default on the part of the sub-Underwriters to discharge sub-underwriting obligations, shall not exempt or discharge the Underwriter of its underwriting obligation under this Agreement.
- 2.9** The Underwriter should ensure that subscription is received upto the amount underwritten. It will be the responsibility of the Underwriter to ensure that Applications received from its side are properly stamped by its name / code. In the event of any undersubscription, the responsibility of the Underwriter will be decided based on the amount of applications already received from its side by the Book Running Lead Manager.
- 2.10** If the Offer is undersubscribed, the Underwriter shall be responsible to subscribe/procure subscription to the unsubscribed shares. However, provided that such obligation shall not exceed the amount mentioned in clause 2.1 above.
- 2.11** The underwriting obligations for Underwriter in case of shortage shall be discharged in the manner mentioned below:
- a) the Company shall within 30 days after the date of closure of subscription list communicate in writing to the Underwriter, the total number of shares remaining unsubscribed, the number of shares required to be taken up by the Underwriter or subscription to be procured therefore by the Underwriter.
 - b) the Company shall make available to the Underwriter, the manner of computation of underwriting obligation and also furnish a certificate in support of such computation from the Company's auditors.
 - c) The Underwriter on being satisfied about the extent of devolvement of the underwriting obligation, shall immediately and in any case within 60 days from the date of closure of the Offer, in the manner specified in clauses 2.8, 2.9 and elsewhere in this Agreement, make or procure the applications to subscribe to the shares / debentures and submit the same together with the application moneys to the Company in its Escrow Account opened specifically for this Offer.
 - d) in the event of failure of the Underwriter to make the application to subscribe to the shares as required under clause (c) above, the Company shall be free to make arrangements with one or more persons to subscribe to such shares without prejudice to the rights of the

Company to take such measures and proceedings as may be available to it against the Underwriters including the right to claim damage for any loss suffered by the Company by reason of failure on the part of the Underwriters to subscribe to the shares as aforesaid.

2.12 The Company is free to quantify the damages upto a value of the shares not subscribed by the Underwriters in terms of its commitment under this Agreement.

3. REPRESENTATIONS AND WARRANTIES BY THE UNDERWRITER

3.1 Net worth of the Underwriters. The Underwriters, hereby declares that they satisfy the Net Worth/ Capital Adequacy Requirements specified under the SEBI (Underwriter) Rules and Regulations, 1993 or the bye-laws of the stock exchange of which the Underwriters are members and that they are competent to undertake the underwriting obligations mentioned in clause 2 hereinabove.

3.2 Registration with the SEBI: The Underwriters i.e. Unistone Capital Private Limited and Globalworth Securities Limited hereby declare that the Underwriters are entitled to carry on the business as an Underwriters without obtaining a separate certificate under the SEBI (Underwriter) Regulations 1993 framed under the SEBI Act.

3.3 The Underwriter confirms to the Company they are responsible and liable to the Company, for any contravention of the SEBI Act, rules or regulations thereof. The Underwriter further confirms that they shall abide with its duties, function, responsibilities and obligations under the SEBI (Merchant Bankers) Regulations, 1992.

3.4 In addition to any representations of the Underwriter under the Regulation of Document filed with SME Platform of BSE (BSE), the Underwriter hereby represents and warrants that:

- a) They have taken all necessary actions to authorize the signing and delivery of this Agreement;
- b) The signing and delivery of this Agreement and the compliance with this Agreement does not violate any law, rule, regulation or agreement, document or instrument binding on or applicable to the Underwriters.
- c) They will comply with all of its obligations set forth in this Agreement.
- d) They shall ensure compliance with the applicable laws and rules laid down by the SEBI and the SME Platform of BSE w.r.t underwriting in general and underwriting this Public Offer in specific.
- e) They shall follow fair trade practices and abide by the code of conduct and ethics standards specified by SEBI, Stock Exchanges and other related associations from time to time.
- f) That all actions required to be taken, fulfilled or things required to be done (including, but without limitation, the making of any filing or registration) for the execution, delivery and performance by the Underwriter of their obligations under this Agreement and performance of the terms thereof have been taken, fulfilled or done and all consents, authorizations, orders or approvals required for such execution, delivery and performance have been unconditionally obtained and remain in full force and effect;
- g) Unless otherwise expressly authorized in writing by the Company, neither the Underwriter nor any of their Affiliates nor any of their respective directors, employees or agents, has made or will make any verbal or written representations in connection with the Offer other than those representations made pursuant to the terms and conditions set forth in this Agreement or contained in the Offering Document(s) or in any other document, the contents of which are or have been expressly approved or provided for in writing for the Offer purpose by the Company.

- 3.5 The Underwriters acknowledge that they are under a duty to notify the Company and the SME Platform of BSE immediately in case they become aware of any breach of a representation or warranty.

4. REPRESENTATIONS AND WARRANTIES BY THE ISSUER COMPANY

- 4.1 **Warranty as to statutory and other approvals.** The Company warrants that all consent, sanctions, clearance, approvals, permissions, licenses, etc., in connection with the public Offer as detailed in the Prospectus or required for completing the Prospectus have been obtained or will be obtained and the same shall remain effective and in force until the allotment of all the shares/ debenture are completed.

In addition to any representations of the Issuer under the Prospectus the Company hereby represents and warrants that:

- a) It has taken all necessary actions to authorize the signing and delivery of this Agreement;
 - b) The signing and delivery of this Agreement and the compliance with this Agreement does not violate any law, rule, regulation or agreement, document or instrument binding on or applicable to the Company.
 - c) It will comply with all of its respective obligations set forth in this Agreement.
 - d) It shall ensure compliance with the applicable laws and rules laid down by the SEBI and the SME Platform of BSE with respect to the role of the Company in the Underwriting process in general and Underwriting in the Equity Shares of the Company in specific.
 - e) It shall follow fair trade practices and abide by the code of conduct and ethics standards specified by SEBI, Stock Exchanges and other related associations from time to time.
- 4.2 The Company and the Selling Shareholders acknowledge that it is under a duty to notify the Underwriters and the SME Platform of BSE immediately in case it becomes aware of any breach of a representation or a warranty.

5. REPRESENTATIONS AND WARRANTIES BY THE BOOK RUNNING LEAD MANAGER:

- 5.1 In addition to any representations of the Book Running Lead Manager under the Due Diligence Certificate and Underwriting Agreement, the Book Running Lead Manager hereby represents and warrants that:

- a) It has taken all necessary actions to authorize the signing and delivery of this Agreement;
 - b) The signing and delivery of this agreement and the compliance with this Agreement does not violate any law, rule, regulation or agreement, document or instrument binding on or applicable to the Book Running Lead Manager.
 - c) It will comply with all of its respective obligations set forth in this Agreement.
 - d) It shall ensure compliance with the applicable laws and rules laid down by SEBI and the BSE with respect to the role of the BRLM in the Underwriting process in general and Underwriting process in the shares of the Company in specific.
 - e) It shall follow fair trade practices and abide by the code of conducts and ethics standards specified by SEBI, the stock exchanges and related associations from time to time.
- 5.2 The Book Running Lead Manager acknowledges that it is under a duty to notify the Company and the SME Platform of BSE (BSE) immediately in case it becomes aware of any breach of a representation or a warranty.

6. CONDITIONS OF THE UNDERWRITER'S OBLIGATIONS

6.1 The several obligations of the Underwriters under this Agreement are subject to the following conditions:

- a) Subsequent to the execution and delivery of this Agreement and prior to the Offer Closing Date there shall not have occurred any regulatory changes, or any development involving a prospective regulatory changes or any order or directive from SEBI, the SME Platform of BSE or any other governmental, regulatory or judicial authority that, in the judgment of the Underwriter/ Underwriters, is material and adverse and that makes its, in the judgment of the Underwriter/Underwriters, impracticable to carry out Underwriter obligations.
- b) Subsequent to the execution and delivery of this Agreement and prior to the Offer Closing Date there shall not have occurred any change, or any development involving a prospective changes, in the condition, financial or otherwise, or in the earnings, business, management, properties or operations of the Company and its subsidiaries, taken as a whole, that, in the judgment of the BRLM, is material and adverse and that makes it, in the judgment of BRLM, impracticable to market the Offer Shares or to enforce contracts for the sale of the Offer Shares on the terms and in the manner contemplated in the Offering Documents.
- c) If the Underwriter is so notified or become aware of any such filing, communication, occurrence or event, as the case may be, that makes it impracticable to carry out its Underwriting obligations, it may give notice to the Company to the effect, with regard to the Offer shares this agreement shall terminate and cease to have effect, subject as set out herein.
- d) The representations and warranties of the Company contained in this Agreement shall be true and correct on and as of the Offer Closing Date and that the Company shall have complied with all the conditions and obligations under this Agreement and the Offer Agreement dated May 18, 2024 on its part to be performed or satisfied on or before the Offer Closing Date.
- e) The Underwriter shall have received evidence satisfactory to it that the Equity Shares have been approved in-principle for listing on the SME Platform of the BSE and that such approvals are in full force and effect as of the Closing Date.
- f) Prior to the Offer Closing Date, the Book Running Lead Manager and the Company shall have furnished to the Underwriters such further information, certificates, documents and materials as the Underwriter shall reasonably request in writing.

6.2 If any condition specified in Section 5.1 shall not have been fulfilled when and as required to be fulfilled, this Agreement may be terminated by the Underwriter by written notice to the Company any time on or prior to the Offer Closing Date; provided, however, that this Section 5.2, Sections 3, 4, 7, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23 and 24 shall survive the termination of this Agreement.

7. INDEMINITY

- a. The Underwriter herein shall indemnify and keep indemnified the Issuer and the Selling Shareholders for their own account and their respective Affiliates and all the respective directors, Officers, employees, duly authorised agent and controlling persons (each, an "**Indemnified Party**") from and against any and all losses, liabilities, costs, Claims, charges, actions, proceedings, damages, expenses or demands which it incur or which is made against it as a result of the or arising out of, or in relation to the IPO subscription, trading, liquidity and failure to make minimum market requirement from time to time which are determined by a court or arbitral tribunal of competent jurisdiction to have resulted from

any bad faith, dishonesty, illegal or fraudulent acts or the willful defaults or gross negligence on the part of the Underwriters. Such indemnity will extend to include all reasonable costs, charges and expenses that such Indemnified Party may pay or incur in disputing or defending any such loss, liability, cost, claim, charges, demand or action or other proceeding.

- b. The Company and the Selling Shareholders shall indemnify and keep indemnified, each of the Book Running Lead Manager, Underwriter and Market Makers for its own account and their respective Affiliates and all other respective directors, officers, employees, professionals, duly authorised agents and controlling persons (each, an “**Indemnified Party**”) from against any and all losses, Liabilities, costs, claims, charges, actions, proceedings, damage, expenses or demands which it incur or which is made against it as a result of or arising out of, or in relation to, any misrepresentation or alleged misrepresentation of a material fact contained in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus or omission or alleged omission there from of a material fact necessary in order to make the statements therein in the light of the circumstances under which they were made not misleading, or which are determined by the court or arbitral tribunal of competent jurisdiction to have resulted from bad faith, dishonesty, illegal or fraudulent acts or the willful default or gross negligence on the part of the Company and the Selling Shareholders. Such indemnity will extend to include all reasonable costs, charges and other expenses that such Indemnified party may pay or incur in disputing or defending any such loss, liability, cost, claim, charge, demand or action or other proceedings. Provided however that the Company and the Selling Shareholders will not be liable to the Book Running Lead Manager, Underwriters, Market Makers to the extent that any loss, claim, damage or liability is found in a judgment by the court to have resulted solely and directly from any of the Underwriters severally, as the case may be, bad faith or gross negligence or willful misconduct, illegal or Fraudulent acts, in performing the services under this agreement.
- c. The indemnity provisions contained in this Clause 7 and the representations, warranties and other statements of the Company and the Selling Shareholders, the Book Running Lead Manager and the Underwriters contained in this Agreement shall remain operative and in full force and effect regardless of (i) termination of this Agreement, (ii) any investigation made by or on behalf of Underwriters or its directors, officers, employees, agents and representatives, or by or on behalf of the Company and the Selling Shareholders, its respective officers or directors or any Affiliate or person Controlling the Company and the Selling Shareholders and (iii) acceptance of and payment for any of the Equity Shares.

8. TERMINATIONS

- 8.1 This Agreement shall be in force from the date of execution until the allotment of securities in this Offer and fulfillment of the obligations of the Underwriters as set-out in this agreement.
- 8.2 Notwithstanding anything contained herein, the Underwriter shall have the option of terminating this Agreement by giving a notice in writing to the Company and the Selling Shareholders, to be exercised by them at any time prior to the opening of the Offer as notified in the Red Herring Prospectus of terminating this Agreement under any or all of the following circumstances –
 - i. if any representations/ statement made by the Company and the Selling Shareholders to the Underwriter and/ or in the application forms, negotiations, correspondence, the Red Herring Prospectus or in this Agreement are or are found to be incorrect;
 - ii. a complete breakdown or dislocation of business in the major financial markets, affecting the cities of Kolkata, Mumbai, Chennai or New Delhi;

- iii. declaration of war or occurrence of insurrection, civil commotion or any other serious or sustained financial, political or industrial emergency or disturbance affecting the major financial markets of Mumbai, Chennai, Kolkata and New Delhi.
- iv. there shall have occurred any change, or any development involving a prospective change, in the condition, financial or otherwise, or in the assets, liabilities, earnings, business, prospects, management or operations of the Company and the Selling Shareholders, whether or not arising in the ordinary course of the business that, in the judgment of the Underwriters, is material and adverse and that makes it, in the judgment of the Underwriters, impracticable or inadvisable to market the Equity Shares on the terms and conditions and in the manner contemplated in the Offering Document(s) and this Agreement.
- v. the Book Running Lead Manager may terminate this Agreement with immediate effect, which in view of the Book Running Lead Manager, affects the ability of the Underwriters to carry out its obligations or negatively affects the goodwill of the Company and the Selling Shareholders.

8.3 Notwithstanding anything contained in section 8.1 above, in the event of the Company failed to perform all or any of the covenants within limit specified wherever applicable under this Agreement of underwriting, the Underwriters shall inform the Company with adequate documentary evidence of the breach/non-performance by Registered post/ Speed post and acknowledge obtained therefore, whereupon the Underwriters shall be released from all or any of the obligations required to be performed by him.

8.4 The provision of Section 3, 4, 5, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21 and 22 shall survive the termination of this agreement.

9. NOTICES

Any notice or other communication given pursuant to this Agreement must be in writing and (a) delivered personally, (b) sent by tele facsimile or other similar facsimile transmission, (c) or sent by registered mail, postage prepaid, address of the Party specified in the recitals to this Agreement, or to such fax number as may be designated in writing by such Party. All notices and other communications required or permitted under this agreement that are addressed as provided in this section will (i) if delivered personally or by overnight courier, be deemed given upon delivery; (ii) if delivery by tele facsimile or similar facsimile or similar facsimile transmission, be deemed given when electronically confirmed; and (iii) if sent by registered mail, be deemed given when electronically confirmed.

10. MAXIMUM LIABILITY:

To the fullest extent permitted by law, and notwithstanding any other provision of this Agreement, the total liability, in the aggregate, of BRLM in capacity of Book Running Lead Manager & Underwriter towards the Company and the Selling Shareholders and anyone claiming by or through the Company and the Selling Shareholders, for any and all claims, losses, costs or damages, in any way related to the transaction shall not exceed the total compensation received by the Book Running Lead Manager respectively, till such date under this agreement.

11. CHANGE IN LEGAL ENVIRONMENT

The terms of this agreement for services by Book Running Lead Manager for the Offer and underwriting are based upon the prevailing legal environment in India by way of prescribed rules and regulations by regulatory bodies such as the Ministry of Finance, Department of Company Affairs, Registrar of Companies, SEBI, Stock Exchanges and other governing authorities. Any change or alteration by the respective bodies in the prevailing laws and regulations in future times, that may render the accomplishment of the Offer or underwriting unsuccessful for the reasons beyond Book Running Lead Manager and the Issuer's control shall

not be counted as Book Running Lead Manager's failure. In case of such an event, Book Running Lead Manager shall not be liable or legally bound to any proceedings or actions for refund of fees received by us till such date.

12. TIME IS THE ESSENCE OF AGREEMENT

All obligations of the Company and the Selling Shareholders and the Underwriter, are subject to the condition that time wherever stipulated, shall be of the essence of the Agreement. Consequently, any failure on the part of the Company and the Selling Shareholders or the Underwriters to adhere to the time limits shall unless otherwise agreed between the Company and the Selling Shareholders and the Underwriters, discharge the Underwriters or Company and the Selling Shareholders of their / its obligation under the Underwriting Agreement. The agreement shall be in force from the date of execution and will expire on completion of allotment for this Offer.

13. SEVERAL OBLIGATIONS

The Company and the Selling Shareholders and the Underwriters acknowledge and agrees that they are all liable on a several basis to each other in respect of the representations, warranties, indemnities, undertakings and other obligations given, entered into or made by each of them in this Agreement.

14. MISCELLANEOUS

The Agreement shall be binding on and inure to the benefit of the Parties hereto and their respective successors. The Underwriters shall not assign or transfer any of their respective rights or obligations under this Agreement or purport to do so without the consent of the Company and the Selling Shareholders. The Company shall not assign or transfer any of their respective rights or obligations under this Agreement or purport to do so without the consent of the Underwriters.

15. GOVERNING LAW AND JURISDICTION

This Agreement shall be governed by and construed in accordance with the laws of the Republic of India and shall be subject to Mumbai, Maharashtra jurisdiction.

16. ARBITRATION

Reference to arbitration - Any dispute arising out of this agreement between the Underwriter and the Company shall be referred to the Arbitration Committee by the BSE and the decision of the Arbitration Committee shall be final and binding on both the parties.

All proceedings in any such arbitration shall be conducted under the Arbitration and Conciliation Act, 1996, as amended, and shall be conducted in English. The arbitration shall take place in Mumbai, Maharashtra, India.

Any reference of any dispute, difference or claim to arbitration under this Agreement shall not affect the performance by the Parties of their respective obligations under this Agreement other than the obligations relating to the dispute, difference or claim referred to arbitration.

17. AMENDMENT

No amendment, supplement, modification or clarification to this Agreement shall be valid or binding unless set forth in writing and duly executed by all the Parties to this Agreement.

18. SEVERABILITY

If any provision or any portion of a provision of this Agreement is determined to be invalid or unenforceable in whole or in part, such invalidity or unenforceable shall attach only to such provision or the applicable part of such provision and the remaining part of such provision and all other provisions of this Agreement shall continue to remain in full force and effect.

19. COUNTERPARTS

This Agreement may be executed in separate counterparts, each of which when so executed and delivered shall be deemed to be an original, but all such counterparts shall constitute one and the same instrument.

20. CUMULATIVE REMEDIES

The rights and remedies of each of the parties and each indemnified person under Sections 7 and 23 pursuant to this Agreement are cumulative and are in addition to any other rights and remedies provided by general law or otherwise.

21. ILLEGALITY

If any provision in this Agreement shall be held to be illegal, invalid or unenforceable, in whole or in part, under any enactment or rule of law, such provision or part shall to that extent be deemed not to form part of this Agreement but the legality, validity and enforceable of the remainder of this Agreement shall not be affected.

22. ASSIGNMENT

No party may assign any of their rights under this Agreement without the consent of the Party against whom the right operates. No provision of this Agreement may be varied without the consent of the Underwriters, Book Running Lead Manager and Company.

The undersigned hereby certifies and consent to act as Underwriters to the aforesaid Offer and to their name being inserted as Underwriters in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus and Offer Memorandum which the Company intends to Offer in respect of the proposed Offer and hereby authorize the Company to deliver this Agreement to SEBI and the SME Platform of BSE.

23. FEES, COMMISSION AND EXPENSES

In consideration of the underwriting obligations performed by the Underwriters, the Company shall pay the Underwriters the fees and commissions mutually agreed by the parties in respect of the obligations undertaken by it. Such fee shall be paid to the Underwriters or such other persons as directed by the Underwriters from time to time. However, it may be noted that the rates or fees so agreed upon shall be subject to the provisions of Companies Act and that the obligation to pay underwriting commission shall arise upon execution of this agreement irrespective of the fact whether there is any devolvement or no devolvement on the Underwriters towards under subscription.

The Company shall not bear any other expenses or losses, if any, incurred by the Underwriters in order to fulfil its Obligations, except for the fees / commissions etc.

24. EXECUTION

This Agreement and amendment to this agreement, if any, may be executed in any number of counterparts, or using separate signature pages. Each such executed counterpart and each counterpart to which such signature pages are attached shall be deemed to be an original instrument, but all such counterparts together shall constitute one and the same instrument. A signed copy of this Agreement delivered by e-mail or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this Agreement.

IN WITNESS THEREOF the parties hereto have set their hands hereunto on the day and year hereinabove written.

For and on behalf of **AMWILL HEALTH CARE LIMITED**



Name: Tarun Gandhi
Designation: Managing Director



IN WITNESS THEREOF the parties hereto have set their hands hereunto on the day and year hereinabove written.

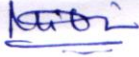
For and on behalf of **UNISTONE CAPITAL PRIVATE LIMITED**



Brijesh Parekh
Director

IN WITNESS THEREOF the parties hereto have set their hands hereunto on the day and year hereinabove written.

For and on behalf of **GLOBALWORTH SECURITIES LIMITED**



Name: Mickin Sheth
Designation: Director



IN WITNESS THEREOF the parties hereto have set their hands hereunto on the day and year hereinabove written.



Bhavika Gandhi
(Promoter group Selling Shareholder)

IN WITNESS THEREOF the parties hereto have set their hands hereunto on the day and year hereinabove written.

Isha Gandhi

Isha Gandhi
(Promoter group Selling Shareholder)

IN WITNESS THEREOF the parties hereto have set their hands hereunto on the day and year hereinabove written.

Shashikala

Shashikala
(Promoter group Selling Shareholder)

IN WITNESS THEREOF the parties hereto have set their hands hereunto on the day and year hereinabove written.



Bhavya Gandhi
(Promoter group Selling Shareholder)